

2007 Property Tax Rates in Collin County, Texas

This notice concerns 2007 property tax rates for Collin County, Texas. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$ 115,288,554
Last year's debt taxes	\$ 29,791,808
Last year's total taxes	\$ 145,080,362
Last year's tax base	\$ 59,216,474,286
Last year's total tax rate	0.245000 /\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$ 143,083,621
+ This year's adjusted tax base (after subtracting value of new property)	\$ 60,866,555,834
= This year's effective tax rate	0.235077 /\$100

(Maximum rate unless unit publishes notices and holds hearings.)

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures)	\$ 113,400,282
+ This year's adjusted tax base	\$ 60,866,555,834
= This year's effective operating rate	0.186310 /\$100
x 1.08 = this year's maximum operating rate	0.201214 /\$100
+ This year's debt rate	0.053360 /\$100
= This year's total rollback rate	0.254574 /\$100

Statement of Increase/Decrease

If Collin County, Texas adopts a 2007 tax rate equal to the effective tax rate of \$0.235077 per \$100 of value, taxes would increase compared to 2006 taxes by \$5,664,961.

Schedule A - Unencumbered Fund Balances

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	\$111,787,211
Road & Bridge	\$7,414,691
Permanent Improvement	\$25,657,624
Jury Fund	\$881,594
Debt Service	\$7,232,672

Schedule B - 2007 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
201	\$720,000	\$283,614	\$3,500	\$1,007,114
222	\$515,000	\$47,850	\$3,500	\$566,350
202	\$860,000	\$80,100	\$3,500	\$943,600
223	\$1,135,000	\$159,469	\$3,500	\$1,297,969
203	\$85,000	\$12,430	\$3,500	\$100,930
224	\$625,000	\$403,688	\$3,500	\$1,032,188
204	\$200,000	\$185,135	\$3,500	\$388,635
205	\$1,015,000	\$1,039,630	\$3,500	\$2,058,130
225	\$1,495,000	\$2,222,225	\$3,500	\$3,720,725
206	\$710,000	\$449,114	\$3,500	\$1,162,614
242	\$1,715,000	\$193,782	\$3,500	\$1,912,282
207	\$1,265,000	\$2,460,875	\$3,500	\$3,729,375
226	\$1,825,000	\$1,996,288	\$3,500	\$3,824,788
208	\$1,130,000	\$1,427,625	\$3,500	\$2,561,125
227	\$530,000	\$681,125	\$3,500	\$1,214,625
243	\$2,055,000	\$503,100	\$3,500	\$2,561,600
230	\$380,000	\$4,538,028	\$3,500	\$4,921,528
211	\$20,000	\$151,363	\$3,500	\$174,863
305	\$1,125,000	\$383,778	\$3,500	\$1,512,278
209	\$2,655,000	\$332,132	\$6,000	\$2,993,132
221	\$1,500,000	\$441,341	\$3,500	\$1,944,841
Total Required for 2007 Debt Service				\$39,628,692
- Amount (if any) paid from funds listed in Schedule A				\$5,411,000
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2007				\$34,217,692
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2007				\$0
= Total Debt Levy				\$34,217,692

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 200 S. McDonald, Suite 300. McKinney, TX..

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